


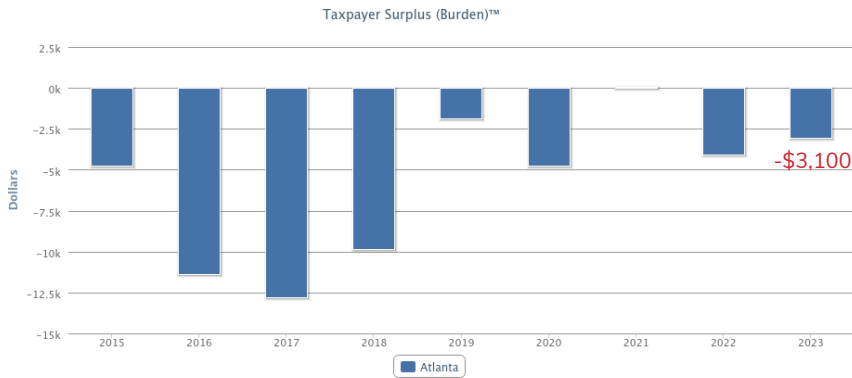
FINANCIAL STATE OF ATLANTA



 **\$521.2 million**
MONEY NEEDED TO PAY
BILLS

 **\$3,100**
TAXPAYER BURDEN™

Atlanta's financial condition showed some improvement. But based on our analysis of its audited financial report for fiscal year 2023, the city still needed \$521.2 million to cover its bills, resulting in a Taxpayer Burden™ of \$3,100. This earned the city a "C" grade from Truth in Accounting, marking it as a Sinkhole City.



Atlanta's financial condition improved slightly, with reported revenues exceeding expenses, boosted by a \$165.8 million increase from higher air passenger traffic. Higher charges for services also contributed to this growth. However, despite these gains, pension liabilities rose to \$1.5 billion due to reported investment losses exceeding 11%. This increase adds long-term financial pressure, highlighting the need for strategic management to address future pension obligations while maintaining fiscal stability.

Atlanta's retiree healthcare liability decreased due to a more favorable discount rate, helping to offset rising pension obligations. While increased passenger traffic and service revenues strengthened the city's finances, managing pension liabilities remains a challenge. Strategic fiscal planning is essential to balance revenue growth with long-term financial responsibilities and ensure continued economic stability.

FINANCIAL STATE OF ATLANTA

 **C**
FINANCIAL GRADE

 **41 out of 75**
RANKING

FINANCIAL FACTS

- Atlanta had \$3.3 billion available to pay \$3.8 billion worth of bills.
- The outcome was a \$521.2 million shortfall, which breaks down to a burden of \$3,100 per taxpayer.
- Atlanta's finances improved with higher air traffic revenues, but rising pension liabilities, due to investment losses, add long-term pressure.

The City's Bills Exceeded Its Assets

Total Assets	\$21,613,116,000
Minus: Capital Assets	-\$15,270,155,000
Restricted Assets	-\$3,059,860,000
Assets Available to Pay Bills	\$3,283,101,000
Minus: Total Bills*	-\$3,804,329,000
Money needed to pay bills	\$521,228,000
Each taxpayer's share of this burden	\$3,100

*Breakdown of Total Bills

Bonds	\$7,818,196,000
Other Liabilities	\$1,606,779,000
Minus: Debt Related to Capital Assets	-\$7,893,084,000
Unfunded Pension Benefits	\$1,515,998,000
Unfunded Retiree Health Care Benefits	\$756,440,000
Total Bills	\$3,804,329,000

Grade:	Bottom line:
C	Atlanta would need \$3,100 from each of its taxpayers to pay all of its outstanding bills and received a "C" grade for its finances. According to Truth in Accounting's grading scale, any government with a Taxpayer Burden between \$0 and \$4,999 is given a "C" grade.