

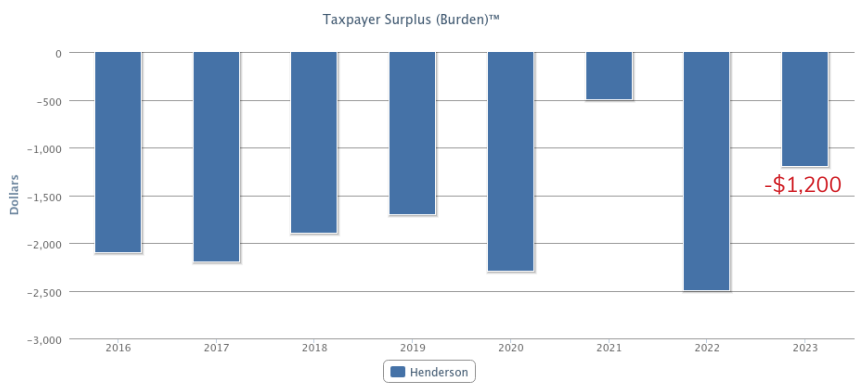


\$160.1 million
MONEY NEEDED TO PAY
BILLS



\$1,200
TAXPAYER BURDEN™

Henderson's financial condition showed some improvement. But based on our analysis of its audited financial report for fiscal year 2023, the city still needed \$160.1 million to cover its bills, resulting in a Taxpayer Burden™ of \$1,200. This earned the city a "C" grade from Truth in Accounting, marking it as a Sinkhole City.



Henderson continued to experience steady growth in assessed property valuation and population, with moderate expansion expected. Economic indicators remained strong, supported by low unemployment, increasing visitor volume, the return of in-person conventions, and record gaming revenues, all signaling sustained near-term growth.

While its finances improved, the city still needed resources to pay its unfunded obligations, including pension debt. Henderson expects major events like the Formula 1 Grand Prix and the Super Bowl to boost tourism and local businesses. However, its reliance on tourism makes the economy vulnerable to downturns.

The data included in this report is derived from Henderson's 2023 audited Annual Comprehensive Financial Report and retirement plans' reports. To compare prior years and other states' and cities' financial, demographic, and economic information, go to Data-Z.org.



C
FINANCIAL GRADE



30 out of 75
RANKING

FINANCIAL FACTS

- Henderson had \$822.9 million available to pay \$983 million worth of bills.
- The outcome was a \$160.1 million shortfall, which breaks down to a burden of \$1,200 per taxpayer.
- Henderson experienced growth in property valuation, population, and tourism, but still needed resources for unfunded obligations, including pension debt.

The City's Bills Exceeded Its Assets

Total Assets	\$4,275,776,000
Minus: Capital Assets	-\$3,184,714,000
Restricted Assets	-\$268,130,000
Assets Available to Pay Bills	\$822,932,000
Minus: Total Bills*	-\$982,991,000
Money needed to pay bills	\$160,059,000
Each taxpayer's share of this burden	\$1,200

*Breakdown of Total Bills

Bonds	\$397,747,000
Other Liabilities	\$247,363,000
Minus: Debt Related to Capital Assets	-\$293,295,000
Unfunded Pension Benefits	\$563,424,000
Unfunded Retiree Health Care Benefits	\$67,752,000
Total Bills	\$982,991,000

Grade:	Bottom line:
C	Henderson would need \$1,200 from each of its taxpayers to pay all of its outstanding bills and received a "C" grade for its finances. According to Truth in Accounting's grading scale, any government with a Taxpayer Burden between \$0 and \$4,999 is given a "C" grade.

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