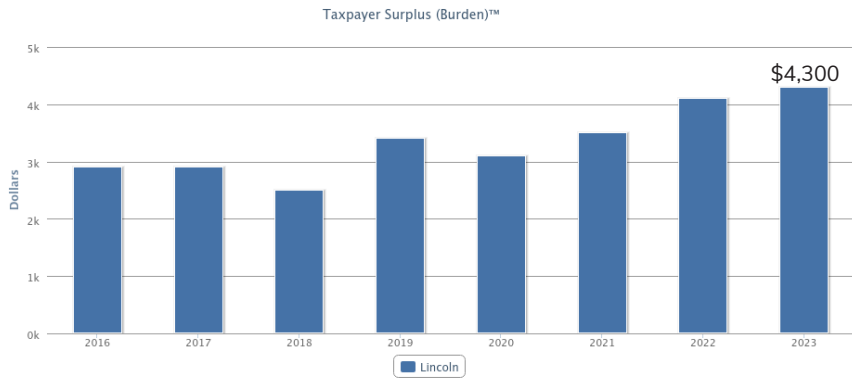




**\$470.7 million**  
MONEY AVAILABLE TO PAY FUTURE BILLS

**\$4,300**  
TAXPAYER SURPLUS™

Lincoln’s financial condition continued to improve according to our analysis of its audited financial report for fiscal year 2023, solidifying its status as a Sunshine City. The city earned a “B” grade from Truth in Accounting, with \$470.7 million available to cover future bills and a Taxpayer Surplus™ of \$4,300.



Lincoln’s financial position strengthened as available funds grew, driven by reported revenues exceeding expenses. Investment income saw notable gains due to market value changes from interest rate fluctuations, while sales and use tax revenue increased by \$5.2 million (4.5%) in 2023. This growth was fueled by an improving economy, changing consumer spending habits, inflation, and rising prices.

The city saw increased spending by both residents and visitors, reflecting some economic recovery. However, while these revenue gains supported Lincoln’s financial stability, continued growth will depend on managing economic fluctuations and maintaining balanced budgets.

**B**  
FINANCIAL GRADE

**2 out of 75**  
RANKING

## FINANCIAL FACTS

- Lincoln had \$953.7 million available to pay \$483 million worth of bills.
- The outcome was a \$470.7 million surplus, which breaks down to \$4,300 per taxpayer.
- Lincoln’s finances strengthened with increased revenues and investment gains, and the city is fortunate to have ample resources to cover its outstanding debt.

## The City’s Assets Exceeded Its Bills

Total Assets	\$4,540,725,000
Minus: Capital Assets	-\$3,329,118,000
Restricted Assets	-\$257,943,000
Assets Available to Pay Bills	\$953,664,000
Minus: Total Bills*	-\$482,978,000
Money available to pay future bills	\$470,686,000
Each taxpayer’s share of this surplus	\$4,300

## \*Breakdown of Total Bills

Bonds	\$1,160,923,000
Other Liabilities	\$438,777,000
Minus: Debt Related to Capital Assets	-\$1,222,541,000
Unfunded Pension Benefits	\$88,897,000
Unfunded Retiree Health Care Benefits	\$16,922,000
Total Bills	\$482,978,000

Grade:	Bottom line:
<b>B</b>	Lincoln had more than enough money to pay its outstanding bills and received a “B” grade. A “B” grade is given to governments with a Taxpayer Surplus between \$1 and \$9,999.