
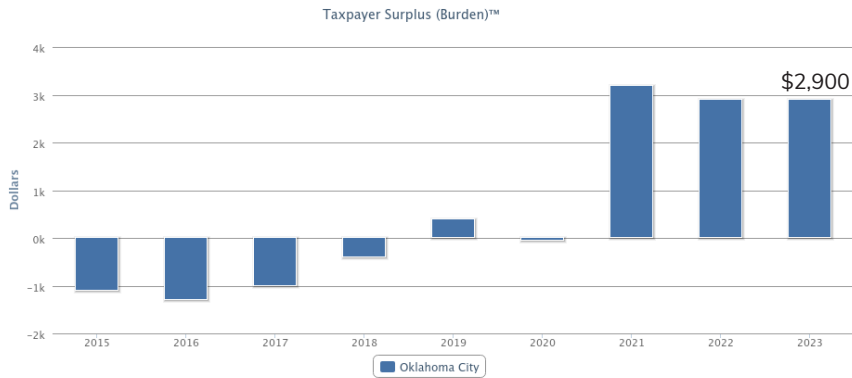
 **\$646.3 million**
MONEY AVAILABLE TO PAY FUTURE BILLS

 **\$2,900**
TAXPAYER SURPLUS™

Oklahoma City’s financial condition continued to improve according to our analysis of its audited financial report for fiscal year 2023, solidifying its status as a Sunshine City. The city earned a “B” grade from Truth in Accounting, with \$646.3 million available to cover future bills and a Taxpayer Surplus™ of \$2,900.



The available funds to pay bills grew by \$95.9 million, mainly due to higher sales, use, and other tax collections. This revenue increase reflects Oklahoma City’s economic strength. However, the city faces an unfunded pension liability of \$412.2 million, which is subject to investment market volatility and uncertainties in estimating the funds needed to meet promised benefits.

Sales taxes played a critical role in the city’s overall governmental revenue, making up 48% of the total in fiscal year 2023. A slight increase in sales tax revenue is a direct result of stronger consumer spending and higher sales and use tax collections. These positive economic trends indicate continued growth, providing the city with a stable foundation for future budgeting and financial planning. The outlook remains optimistic as the economy shows resilience.

 **B**
FINANCIAL GRADE

 **6 out of 75**
RANKING

FINANCIAL FACTS

- Oklahoma City had \$2.5 billion available to pay \$1.8 billion worth of bills.
- The outcome was a \$646.3 million surplus, which breaks down to \$2,900 per taxpayer.
- Oklahoma City’s funds grew by \$95.9 million, mainly from higher sales tax revenues, though it faces \$412.1 million pension liability.

The City’s Assets Exceeded Its Bills

Total Assets	\$8,977,841,000
Minus: Capital Assets	-\$5,631,457,000
Restricted Assets	-\$883,402,000
Assets Available to Pay Bills	\$2,462,982,000
Minus: Total Bills*	-\$1,816,662,000
Money available to pay future bills	\$646,320,000
Each taxpayer’s share of this surplus	\$2,900

***Breakdown of Total Bills**

Bonds	\$1,905,313,000
Other Liabilities	\$1,237,132,000
Minus: Debt Related to Capital Assets	-\$2,001,194,000
Unfunded Pension Benefits	\$412,181,000
Unfunded Retiree Health Care Benefits	\$263,230,000
Total Bills	\$1,816,662,000

Grade:	Bottom line:
B	Oklahoma City had more than enough money to pay its outstanding bills and received a “B” grade. A “B” grade is given to governments with a Taxpayer Surplus between \$1 and \$9,999.