



PHOENIX TAXPAYERS ON THE HOOK FOR \$11,850

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-\$5,300

City of Phoenix

+

-\$960

Maricopa County

+

-\$610

Phoenix Union High School District No. 210

+

-\$360

Washington Elementary School District No. 6

+

-\$360

Paradise Valley Elementary School District No. 69

+

-\$260

Glendale Union High School District

+

-\$210

Roosevelt Elementary School District No. 66

+

-\$120

Phoenix Elementary School District No. 1

+

-\$80

Maricopa Community College District

+

-\$80

Madison Elementary School District No. 38

+

-\$10

Riverside Elementary School District No. 2

+

-\$3,500

Arizona

=

**Needed to pay off state, city, county,
and school district unfunded debt.**

-\$11,850

per taxpayer

Phoenix and its underlying government entities

FAST FACTS

- Phoenix has a Taxpayer Burden of \$5,300, which is each taxpayer's share of the city's debt.
- Phoenix taxpayers also pay taxes to the county and other underlying government units. If these debts are included, each taxpayer's burden is \$8,350.
- When state debt is added to city debt, each taxpayer has a burden of \$11,850.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills**			
Phoenix	\$3.7 billion	\$3.9 billion	\$276.8 million	\$1.8 billion	\$2.3 billion	(\$5,300)	D
Maricopa County	\$1 billion	\$1.8 billion	\$1.3 million	\$349.9 million	-\$1.1 billion	(\$960)	C
Phoenix Union High School District No. 210	\$129.6 million	\$271.2 million	\$59.3 million	\$68.7 million	-\$269.6 million	(\$610)	C
Washington Elementary School District No. 6	\$101 million	\$190.5 million	\$919,000	\$67 million	-\$157.4 million	(\$360)	C
Paradise Valley Elementary School District No. 69	\$203.4 million	\$245.3 million	\$14.7 million	\$102.5 million	-\$159.1 million	(\$360)	C
Glendale Union High School District	\$74.2 million	\$124.3 million	\$23.3 million	\$42.2 million	-\$115.7 million	(\$260)	C
Roosevelt Elementary School District No. 66	\$24.3 million	\$95.2 million	\$324,000	\$22.7 million	-\$94 million	(\$210)	C
Phoenix Elementary School District No. 1	\$41.4 million	\$71 million	\$1 million	\$23.6 million	-\$54.3 million	(\$120)	C
Maricopa County Community College District	\$665 million	\$574.4 million	\$2.4 million	\$184.7 million	-\$96.5 million	(\$80)	C
Madison Elementary School District No. 38	\$50.4 million	\$45.5 million	\$1 million	\$37.3 million	-\$33.5 million	(\$80)	C
Riverside Elementary School District No. 2	\$18.7 million	\$6.5 million	\$31,000	\$16.4 million	-\$4.2 million	(\$10)	C
Phoenix and Underlying governments	\$6 billion	\$7.4 billion	\$381 million	\$2.7 billion	\$4.4 billion	(\$8,350)	
Arizona	\$9.9 billion	\$5.4 billion	\$1.2 billion	\$10 billion	-\$6.7 billion	(\$3,500)	C
						(\$11,850)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

Truth in Accounting is committed to educating and empowering citizens with understandable, reliable, and transparent government financial information. To be knowledgeable participants in their government and its budget process, citizens need truthful and transparent financial information.